

**FEDERAL RESERVE BANK
OF NEW YORK**

Circular No. 8741
January 21, 1980

Appointment of President of this Bank

*To All Banks, and Others Concerned,
in the Second Federal Reserve District:*

The Board of Directors of this Bank has appointed ANTHONY M. SOLOMON President of the Bank, effective April 1, 1980. Mr. Solomon succeeds PAUL A. VOLCKER, who was named Chairman of the Board of Governors of the Federal Reserve System last August. The Board of Governors has approved the appointment.

Mr. Solomon has had a varied career in business and finance, which has included both public and private service in the United States and overseas. Prior to his current role as Under Secretary for Monetary Affairs at the Treasury Department he was President, from 1969 to 1972, of the International Investment Corporation for Yugoslavia, based in London. From 1965 to 1969 he was Assistant Secretary of State for Economic Affairs and during the two years before that he was Deputy Assistant Secretary of State for Latin America and Deputy Assistant AID Administrator for Latin America.

Mr. Solomon also has been on the faculty at the Harvard Business School and, for ten years starting in 1951, lived and worked in Mexico, where he was active in both the publishing and food processing businesses.

From 1942 to 1946 Mr. Solomon was a member of the American Financial Mission to Iran. For the year before that he was an economist with the Office of Price Administration, in Washington.

ROBERT H. KNIGHT,
Chairman of the Board.